



ARIGNAR ANNA GOVERNMENT ARTS COLLEGE

NAMAKKAL – 637 002

(Re-Accredited with 'B' Grade by NAAC & Affiliated to Periyar University, Salem)

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The Tamil Nadu government runs the institution. The government agencies are responsible for all recurring expenditures. The UGC provides financial assistance for various academic development activities as well as student welfare. The following are some of the methods used by the college to secure additional funding:

Contributions from the Namakkal constituency's M.L.A. and M.P. funds for student furniture, Parents Teachers Association contribution for student furniture and salary for non-teaching staff.


The university encourages its faculty to apply for various projects funded by government and non-government organizations.

The fee collected from students is another source of funding. Because it is a government college, tuition fees are collected from students each year and deposited in the Government account Fund.

The fund also generated by the Alumni Association, Old college students contributed money to the college's benefit.

The funds raised are used in accordance with the policies of the government and the respective funding agencies.

The Finance Committee ensures the optimum utilization of funds. After utilization, a utilization certificate is obtained from a qualified auditor to be submitted to the funding agencies. The assets generated through the funds are properly entered in the stock register of the concerned department.


17/3/23

PRINCIPAL
Arignar Anna Government
Arts College,
Namakkal - 637 002.
D.O. Code : CI-103.